



REDFLEX
HOLDINGS

Redflex Holdings Limited

ACN 069 306 216

31 Market Street, South Melbourne, Victoria, Australia 3205
Tel: +61 3 9674 1888 Fax: +61 3 9699 3566 www.redflex.com.au

Release to Australian Stock Exchange

Status of Lockheed Martin FS21 Contract with Redflex Communications Systems

22 November 2005: The Board advises that a stop work notice in relation to the FS21 contract in the USA, announced on 25 July, has been received. Pursuant to same, detailed discussions have been held with Lockheed Martin to resolve the situation.

This morning Lockheed Martin verbally advised the Company that they are pursuing an alternative approach to meeting their requirements, and intend to terminate the contract “for convenience”.

The contract contains provisions relating to “for convenience” terminations which provide for Redflex to be paid for all work done to date.

Finalisation of all necessary arrangements will be attended to as soon as possible. To date Redflex has received USD10.9 million which is equivalent to approximately 35% of the contract value.

For further information:

Chris Cooper
Chairman
Redflex Holdings Limited

marilyn.stephens@redflex.com.au
(03) 9674 1712