

14 August 2014

Update in relation to Chicago investigation

On 4 March 2013, Redflex Holdings Limited (the Company) announced a summary of its four-month long, independent, internal investigation into its subsidiary's (RTSI) Chicago contract and associated matters.

The investigatory summary announced the termination and resignations of several U.S. employees, the adoption of enhanced compliance activities, and concluded that some of the activities of RTSI's former employees "would likely be considered bribery by the authorities".

Today, the U.S. Department of Justice indicted the previous RTSI CEO, Ms Karen Finley, Mr John Bills, a former employee of the City of Chicago, and Mr Martin O'Malley who was an independent contractor for RTSI between 2003 and 2012.

RTSI was not criminally charged in the indictment.

In response to the indictment, RTSI issued the following statement to the media:

"Last year we announced aggressive leadership changes, industry leading compliance policies and procedures and a distinction between our past and present. Redflex Traffic Systems is moving forward. Since we announced these changes we have signed, renewed or executed over 100 contracts. Redflex has cooperated fully with the investigative authorities while maintaining the integrity of our customer programs. Our focus is on making a life-saving difference in the communities we serve across the country."

RTSI continues to cooperate with authorities as requested.

For further information:

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