



REDFLEX
H O L D I N G S

Redflex Holdings Limited

ACN 069 306 216

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Release to Australian Stock Exchange

Share Purchase Plan - Reminder

20 November 2003. Directors wish to advise that a reminder letter, as follows, is being sent to Shareholders on the register on the record date:

Dear Shareholder

The Redflex Share Purchase Plan provides an opportunity to all Eligible Shareholders, irrespective of the size of their shareholding to apply for between \$1000 and \$5000 worth of fully paid ordinary shares at less than the market price. Last year the Company initiated a similar Share Purchase Plan which was highly successful from the viewpoint of both the Company and the shareholders who supported the Plan. The Company is hopeful that such success will be repeated this year.

The Plan is offered on favourable terms that are typically only available to large, institutional shareholders and it is a fair, equitable and cost efficient means to raise funding for the Redflex Group and enable shareholders to increase their holding free of brokerage, commission or other fees.

The proceeds of the Plan will be used primarily to assist in financing the rollout of our rapidly growing and successful camera program in the USA.

Full details of the Plan, together with the Application /Acceptance Form were mailed to shareholders on the Company's Share Register at the record date of 3 November.

Please note that the Plan closes 27 November 2003. If you intend to take up the offer, act now by completing and submitting your Application Form.

If you require a replacement Application Form, or have any queries regarding the Plan, please contact the special enquiry line at our Share Registry **1300 850 505** or the Company Secretary, Marilyn Stephens 03 9674 1712.

Yours sincerely
Christopher Cooper
Chairman