

19 June 2014

Performance Rights

Pursuant to its Long Term Incentive (LTI) Plan for Executives, the Company has issued 1,344,159 Performance Rights to be performance tested over the period to 1 October 2016. The performance period of LTIs is generally three years, however these LTIs have been granted with a shorter performance period to provide continuity of long term incentives to executives bearing in mind that no LTIs have been granted since October 2012.

An Appendix 3B is attached.

The performance measure for these Rights will be a comparison of the Company's shareholder value increase (measured as Total Shareholder Return) against the same measure for a comparator group consisting of companies in the S&P/ASX300, whereas the comparator group in relation to the performance measure that will be used for the previous issue of Rights, in October 2012, excludes companies which are in the Financial and Metals and Mining GICS sectors. Accordingly, a Long Term Incentives Plan Brochure that applies to the current grant of Performance Rights has been placed on the website.

For further information:

Ron Johnson
Interim Chief Operating Officer
ronj@redflex.com.au
+61 3 9674 1754

Marilyn Stephens
Company Secretary
marilyn.stephens@redflex.com.au
+61 3 9674 1712

