



**REDFLEX**  
HOLDINGS

Redflex Holdings Limited

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Release to Australian Stock Exchange

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## Chicago Contract Signed

**31 October 2003.** The directors are pleased to announce that Redflex Traffic Systems Inc., a Redflex Group company has been awarded a contract for the sale of red light photo enforcement equipment and services by the City of Chicago.

Redflex advised shareholders on June 6 of a formal request by the City of Chicago to enter negotiations for the City's Digital Automatic Red Light Enforcement Program. Executed contracts have been exchanged. The contract provides for the sale of up to 40 red light photo enforcement systems and also image verification, database and maintenance support services for the systems over an initial two-year period. Under the initial approval Redflex will deliver and install 10 systems within 160 days and provide two years support for a fixed price. The contract has the potential to grow to at least A\$8.7M under the systems and services options with the initial value of A\$2.8M. These systems are an equipment sale to the City of Chicago.

Redflex was awarded the contract against a rigorous tender evaluation process over six months, which included the requirement for short listed vendors to install two, live pilot systems for performance evaluation over 30 days.

Bruce Higgins, Chief Executive of Redflex Traffic Systems said, "The City of Chicago as the third largest city in the USA with over 2,900 signalised intersections representing approximately 11,000 approaches available as candidates for photo enforcement to provide the foundation for potentially one of the largest automated enforcement programs in the United States. During the pilot program we demonstrated system performance well in excess of public data available from companies within our peer group and demonstrated that the Redflex program has the superior capability to improve public safety. A clear win in this city by Redflex builds on our reputation for excellence, proven ability to deliver and experience as the right partner for the City of Chicago. The Redflex photo enforcement business is enjoying strong growth in both revenues and new clients with the USA installed base being approximately 80% greater (187 installed) when compared to the same period last year. Similar growth is planned over the coming year".

Redflex also announced on October 27 the certification of Redflex photo enforcement systems within South Africa and award of A\$1.4m in contracts for work in South Africa and the USA.

Redflex Traffic Systems Inc. is the largest provider of digital red light photo enforcement services in North America with contracts in thirty cities across eight states and leads the market in installed systems, installation rate, and growth in both new contracted cities and market share over the past 18 months. Redflex globally has contracts for work in thirty-nine cities worldwide in six countries.

The Redflex Group has principal offices in Australia and the USA and representatives on all continents. For further information:

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