



**REDFLEX**  
HOLDINGS

**Redflex Holdings Limited**

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**Release to Australian Stock Exchange**

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**AUD35.8 Million New Contracts With Six USA Cities**

**31 December 2003:** The directors are pleased to announce that Redflex Traffic Systems Inc., a wholly owned company of the Redflex group, has been awarded six new contracts for red light photo enforcement with an estimated value of AUD25 million for the first phase and AUD10.8 million in the second phases giving a total of AUD35.8 million.

The new contracts are as follows;

- City of Lynwood in the Los Angeles area, with a population of 70,000, for the provision of 14 systems in the first phase with a second phase of up to 6 systems. The contract is for a term of five years with two one-year options.
- The City of Santa Clarita in the greater Los Angeles area, with a population of 151,000, for the provision of 10 systems in the first phase with a second phase of up to 10 systems. The contract is for a term of five years with two one-year options.
- The City of Ridgecrest in California (near Bakersfield), with a population of 28,000, for the provision of up to 8 systems. The contract is for a term of five years with two one-year options.
- The City of Escondido in California (near to the Cities of Oceanside and El Cajon who have contracts with Redflex) with a population of 136,000, and is for the provision of up to 8 systems in the first phase with a second phase of up to 10 systems. The contract is for a term of five years with two one-year options.
- The City of Del Mar in California, close by the City of Escondido, with a population of 5,000 for the provision of up to 10 systems. The contract is for a term of five years with two one-year options.
- The City of Maywood in the Los Angeles Area, with a population of 27,000, for the provision of up to 10 systems. The contract is for a term of five years with two one-year options.

Bruce Higgins President and CEO of Redflex Traffic Systems in commenting on the new contracts said “The award of six new contracts with a combined value of \$35.8 million to Redflex is the largest single announcement of new business in the history of Redflex. The contract wins are all important as they increase our efficiency and economies of scale in the important rapidly growing Californian market and confirm Redflex as the leading technology and services provider of choice. Since the Redflex AGM on 25<sup>th</sup> November 2003 we have announced 13 new contracts with cities for photo enforcement and extensions to another two existing contracted cities. The total value of these contracts is approximately AUD80 million, and the overall contracted number of red light photo enforcement approaches has increased by 192 systems. These new contracts combined with the success of the capital raising and share purchase plan in raising approximately AUD 9.6 million support the companies growth plans over the next 12 months”.

Redflex Traffic Systems Inc. has contracts with 52 cities world wide in six countries and is the largest provider of digital red light photo enforcement services in North America with contracts in 43 cities across nine states and leads the market in installed systems, installation rate, and market share over the past 12 months.

For further information:

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