



REDFLEX
H O L D I N G S

Redflex Holdings Limited

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Release to Australian Stock Exchange

New contracts with USA Cities for Red Light Photo Enforcement

28 May 2003. The Directors are pleased to announce that Redflex Traffic Systems Inc, a subsidiary of Redflex Holdings Limited, has been awarded individual contracts for the provision of photo enforcement of red-light violations in intersections for two new cities within the USA.

The new contracts are with the City of Oxnard and the City of El Monte both located in the State of California. The City of Oxnard has the longest experience in the operation of photo enforcement systems in the State of California with extensive experience with older technology wet film systems. The award was based on the third generation technical advantages of the Redflex System and its ability to deliver enhanced public safety and system performance. The period of the contracts is five years with an option for two additional one-year extensions.

The contracts are for an initial quantity of 20 approaches, with the potential to grow to 35 approaches. The estimate of total revenue over the 5-year period of the contracts is in excess of AU\$9 million. Contract values are based on factors that can vary such as City intersection selection, timing and approval of intersections, driver behaviour, system performance and AU\$-US\$ exchange rate variations.

Redflex Traffic Systems Inc has combinations of red light, speed and back office support photo enforcement systems contracts with twenty five cities in seven States in the USA; in three states in Australia: Queensland, Victoria and New South Wales; in South Africa; and in Saudi Arabia and Bahrain in the Middle East.

Redflex Traffic Systems Inc is a subsidiary of Redflex Holdings Limited, which provides world leading products and services in traffic management, road safety, defence, transport, security and communications. Headquartered in South Melbourne, the Redflex Group has a global focus, employing about 130 people in Australia and the USA, and with representatives located on all continents.

For further information:

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