

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Redflex Holdings Limited
ACN/ARSN 069 306 216

1. Details of substantial holder (1)

Name Investaco Pty Ltd
ACN (if applicable) 006 354 687

The holder became a substantial holder on 23 / 09 / 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes(5)	Voting power (6)
Ordinary Shares	6,716,463	6,716,463	6.75%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Investaco Pty Ltd	Registered holder of shares	6,716,463 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Investaco Pty Ltd	Investaco Pty Ltd	Investaco Pty Ltd	6,716,463 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Investaco Pty Ltd	07/10/2002	\$412,500.00		750,000 Ordinary Shares
Investaco Pty Ltd	26/11/2002	\$5,000.24		10,809 Ordinary Shares
Investaco Pty Ltd	06/01/2003	\$1,109,255.15		2,397,871 Ordinary Shares
Investaco Pty Ltd	01/12/2003	\$5,000.25		5,900 Ordinary Shares
Investaco Pty Ltd	19/12/2003	\$467,831.87		552,014 Ordinary Shares
Investaco Pty Ltd	06/12/2004	\$5,000.94		1,458 Ordinary Shares
Investaco Pty Ltd	02/11/2007	\$46,409.41		17,284 Ordinary Shares
Investaco Pty Ltd	03/11/2008	\$60,446.35		23,187 Ordinary Shares

Investaco Pty Ltd	23/09/2009	\$10,914,000.00	5,350,000 Ordinary Shares
Note that 2,392,060 Ordinary Shares were transferred by Investaco Pty Ltd on 11/10/2007			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	Nil

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Investaco Pty Ltd	26 Belmont Avenue Glen Iris VIC 3146

Signature

print name Ho Man Ho

capacity: Director

sign here



date 23 / 09 / 2009

