



Release to Australian Securities Exchange

Capital Raising Update

24 September 2009

Redflex Holdings Limited (ASX:RDF) refers to the Takeovers Panel announcement earlier today which declined to conduct proceedings in relation to Redflex's capital raising. This means that Entitlement and Acceptance forms in relation to the rights issue at \$2.04 per share will be sent to eligible shareholders on 28 September 2009 as scheduled.

Redflex advises that shareholders under its rights issue are to be invited to apply for additional shortfall shares also at the \$2.04 per share rights issue price. If there are excess applications for shortfall shares, the shortfall will be allocated on a proportionate basis having regard to the shareholdings of the applicants on the 23 September record date (and any excess application funds will be promptly returned without interest). The Redflex share price as at close of trade on 23 September was \$2.31.

Any remaining shares after taking into account shortfall applications may be issued by Redflex to unrelated parties or to persons who hold (or will hold) less than 3% of Redflex shares.

For further information:

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