



REDFLEX
H O L D I N G S

Redflex Holdings Limited

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Release to Australian Stock Exchange

Redflex Wins \$1.2M NSW Contract

31 May 2004. The directors are pleased to announce that Redflex Traffic Systems Pty Ltd, a wholly owned company of the Redflex group, has been awarded a contract valued at \$1.2million by the Roads and Traffic Authority NSW, to supply the Redflex Point-to-Point speed detection systems for trials throughout NSW commencing this month.

The NSW Minister for Roads, Mr Carl Scully in a news release said the new Point to Point Speed Cameras are the Government's latest initiative in its ongoing campaign to get drivers to slow down.

Mr Scully said the cameras use optical character recognition to record the number plate of a vehicle as it passes the first camera which is then compared with an image of the vehicle as it passes the second camera.

"The cameras know how long it takes to legally cover the distance between the two points; if the vehicle has reached the second camera too soon, it must have travelled above the speed limit for some of the way."

"At the end of the trial period, the results will be assessed and if it proves successful at detecting long distance speeding similar point to point speed cameras will be installed on other routes."

Bruce Higgins, Chief Executive of Redflex Traffic Systems said, "Redflex is pleased to be working with the Roads and Traffic Authority on this important project which builds on our experience where Redflex has over 100 cameras installed in NSW for public safety speed enforcement, toll enforcement and bus lane enforcement. This win continues the Redflex leadership in Point to Point Speed Detection Systems, an important market for the Company".

Redflex Traffic Systems Inc has contracts with 64 cities world-wide in ten countries and is the largest provider of digital red light photo enforcement services in North America, with contracts in 49 cities and towns across ten states, and leads the market in installed systems, installation rate, and market share over the past 12 months.

For further information:

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