



REDFLEX
H O L D I N G S

Redflex Holdings Limited

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Release to Australian Stock Exchange

Patent Litigation Settled

30 October 2003. The directors of Redflex Holdings Limited announce that patent litigation between Redflex Traffic Systems Pty Ltd and Locktronic Pty Ltd has been settled. Terms of the settlement are confidential, however the following statement has been agreed for release:

“Locktronic Systems Pty Ltd and Redflex Traffic Systems Pty Ltd have permanently agreed to resolve litigation in the Federal Court of Australia relating to Australian Patent No 694731.

Locktronic Systems Pty Ltd and Redflex Traffic Systems Pty Ltd will continue their existing operations in healthy competition with each other.

Redflex Traffic Systems Pty Ltd is a subsidiary of Redflex Holdings Limited.

Locktronic Systems Pty Ltd is a subsidiary of Poltech International Limited.”

Redflex Traffic Systems Pty Ltd has made impressive inroads into the Australian market and has grown market share over the past year, with contracts in place with authorities in Victoria, New South Wales, Queensland and Western Australia. Overseas, a number of opportunities are being pursued, with the recent announcement of a first order from South Africa being a pleasing development.

In the USA Redflex Traffic Systems is continuing its accelerated rollout of traffic camera systems and has made significant sales into this profitable Build-Own-Operate market, with a substantial number of new contracts announced over recent months.

For further information:

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