



REDFLEX
H O L D I N G S

Redflex Holdings Limited

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Release to Australian Stock Exchange

A\$13M Contracts with two USA cities

10 December 2003: The directors are pleased to announce that Redflex Traffic Systems Inc., a wholly owned company of the Redflex group, has been awarded two contracts for red light photo enforcement with an estimated value of A\$13 million.

The first contract is with the City of Stockton, the 13th largest city in California with a population of approximately 250,000, and is for the provision of up to 20 red light photo enforcement systems. The second contract is with the Town of Knightdale in North Carolina adjacent to the Town of Cary previously announced in an award to Redflex on 17 September. Redflex will install up to 10 systems in this town. Both contracts are for a term of five years from the date of commissioning with two one-year options. When the photo enforcement systems are installed they are expected to yield revenue up to A\$2.7 million per annum based on the number of citations issued and actual number of systems installed.

At the AGM on 25 November Redflex announced that the number of installed systems in the USA had grown by 80%, with a corresponding revenue increase over the past 12 months and a total of 200 systems installed to date.

Redflex Traffic Systems Inc. has contracts with 41 cities world wide in six countries and is the largest provider of digital red light photo enforcement services in North America with contracts in 32 cities across 8 states and leads the market in installed systems, installation rate, and market share over the past 12 months.

The Redflex Group has principal offices in Australia and the USA and representatives on all continents.

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