



REDFLEX
H O L D I N G S

Redflex Holdings Limited

ACN 069 306 216

31 Market Street, South Melbourne, Victoria, Australia 3205
Tel: +61 3 9674 1888 Fax: +61 3 9699 3566 www.redflex.com

Release to Australian Stock Exchange

New Funding Facilities

16 December 2003. The directors are pleased to announce that the National Australia Bank has made available further debt financing facilities to Redflex Holdings to support the growth of the company, particularly in regard to the rollout of traffic cameras in the rapidly expanding USA market. The new facilities, in conjunction with the release of a security deposit will result in additional available debt funding of approximately \$4 million. The facilities are subject to completion of formal documentation which is expected to be finalised shortly.

The offer from the Bank builds on the solid relationship already established, and flows from the company's performance. The support of the NAB through the early and maturing growth phase has served the company well and is appreciated. The funding will be available progressively against agreed milestones which are aligned with growth plans.

The directors have moved to ensure that, through a combination of debt and equity elements, funding has been secured to meet the short and medium term growth expectations. The new debt facility, the Share Purchase Plan which closed on 27 November 2003, and the proposed placement approved by shareholders at the AGM all form part of the funding plans for the company.

For further information:

Graham Davie
Chief Executive Officer
grahamd@redflex.com.au
(03) 9674 1888

Marilyn Stephens
Company Secretary
marilyns@redflex.com.au
(03) 9674 1712