



REDFLEX
H O L D I N G S

Redflex Holdings Limited

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Release to Australian Stock Exchange

Redflex Wins A\$600,000 Speed Camera Contract in Tasmania

19 December 2003 The directors are pleased to announce that Redflex Traffic Systems Pty Ltd, a wholly owned company in the Redflex group, has been awarded a contract to supply Mobile Radar Speed Camera Systems for the Tasmania Police. The contract has been won in a competitive tender, in which the Redflex product was assessed against local and international competition.

The new contract involves the manufacture and supply of eight digital speed camera systems for operation at various locations throughout Tasmania. The contract is worth around A\$600k with maintenance and ongoing support contracts still to be negotiated.

The contract award to Redflex represents the first use digital, radar speed camera technology in Australia, where existing contracts are based on older wet film technology. This product is based on Redflex's Digital Speed Van camera technology that has been successfully used in the USA since 1998.

Bruce Higgins, President of Redflex Traffic Systems Inc, said, "The win in Tasmania is significant for Redflex Traffic Systems as mobile digital technology is expected ultimately to replace the substantial number of mobile wet film units in use in Australia and overseas."

Redflex Traffic Systems is a leading provider of speed and red-light photo enforcement systems for global markets with clients in six countries and 43 cities worldwide.

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