



REDFLEX
HOLDINGS

Redflex Holdings Limited

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Release to Australian Stock Exchange

A\$12.8 Contracts, Sioux Falls, South Dakota, Vista California

19 December 2003: The directors are pleased to announce that Redflex Traffic Systems Inc., a wholly owned company of the Redflex group, has been awarded two contracts in the USA for red light photo enforcement with an estimated value of \$12.8 million.

The first contract is with the City of Sioux Falls in South Dakota, and is for the provision of up to 10 red light photo enforcement systems. The second contract is with the City of Vista in Southern California for up to 20 systems. Both contracts are for a term of five years from the date of commissioning with two one-year options. When the photo enforcement systems are installed they are expected to yield revenue up to \$2.6 million per annum based on the number of citations issued and actual number of systems installed.

Bruce Higgins President and CEO of Redflex Traffic Systems in commenting on the award said “The award of Sioux Falls South Dakota is particularly pleasing as this opens up a new State within the USA for Redflex. The City of Vista also builds our growing presence in the area south of Los Angeles. The announcement of the proposed share placement of 18 November of \$6.2 million and the new funding facilities with the NAB of \$4 million announced on 16 December 2003 will support our installation program and overall position of the company.”

Redflex Traffic Systems Inc. has contracts with 43 cities world wide in six countries and is the largest provider of digital red light photo enforcement services in North America with contracts in 34 cities across 9 states and leads the market in installed systems, installation rate, and market share over the past 12 months.

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