



REDFLEX
H O L D I N G S

Redflex Holdings Limited

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Release to Australian Stock Exchange

New Contracts With Two USA Cities

1 March 2004: The directors are pleased to announce that Redflex Traffic Systems Inc., a wholly owned company of the Redflex group, has been awarded two new contracts for red light photo enforcement.

The new contracts are as follows;

- City of Encinitas in Southern California, with a population of 58,000, for the provision of up to 20 red light enforcement systems. The contract is for a term of five years with two one-year options.
- The City of Solana Beach in Southern California, with a population of 13,000, for the provision of red light enforcement systems as mutually agreed to improve public safety. The contract is for a term of five years with two one-year options.

Redflex Traffic Systems Inc. has contracts with 57 cities world wide in six countries and is the largest provider of digital red light photo enforcement services in North America with contracts in 45 cities across nine states and leads the market in installed systems, installation rate, and market share over the past 12 months.

For further information:

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