



REDFLEX
HOLDINGS

Redflex Holdings Limited

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Release to Australian Stock Exchange

Two New USA Contracts & 385th Installation.

22 November 2004: The directors are pleased to announce that Redflex Traffic Systems Inc, a company of the Redflex Group, has been awarded two new USA build-own-operate-maintain contracts to provide public safety solutions for photo enforcement programs, signed two renewal options for existing USA contracts and won \$1,000,000 in additional sales to international customers.

Redflex will deliver a red light and fixed speed combination enforcement program for the City of Northwood Ohio, adjacent to Redflex's existing program in the City of Toledo. The contract is for five years with two one year options for four approaches with an option for a Mobile Speed Van.

The second new contract is with the City of Sylvania, Ohio north west of the City of Toledo. The contract is for five years with two one year options for up to 16 approaches in eight intersections with an option for a Mobile Speed Van

Redflex Traffic Systems has also received approval for annual term extensions in the Cities of Beaverton Oregon and Fort Collins Colorado.

New orders have been won for additional combination fixed red light and speed enforcement systems in South Africa and portable Lasercam systems in Tasmania for a total value of approximately \$1,000,000.

Bruce Higgins President and CEO of Redflex Traffic Systems in commenting on the new programs said "The award of the red light enforcement programs with both these towns in Ohio complement our existing programs in the Cities of Toledo and Dayton. Our combination red light and speed enforcement system that will be used in these contracts is the most technically capable system to improve public safety through photo enforcement."

"Since our AGM in November 2003 Redflex has installed 188 systems in the USA taking our installed base to 385 systems after accounting for changes in wet film systems. This represents a growth rate of 95% on a trailing 12 month basis. Our progress in the City of Chicago has been excellent where we have installed 40 red light photo enforcement systems and achieved an excellent record of systems performance and reliability. Initial data indicates that this program is achieving the public safety goals through over 67,000 citations issued from the initial 20 systems since the program commenced 12 months ago."

Redflex Holdings Limited will hold the Annual General Meeting (AGM) at the Australian Stock Exchange Theatre, 530 Collins Street Melbourne on Tuesday 23 November at 10.00 AM.

Redflex Traffic Systems Inc. has contracts with 71 cities world-wide in ten countries and is the largest provider of digital red light photo enforcement services in North America, with contracts in 56 cities and towns across eleven states has led the market in installed systems, installation rate, and market share over the past 12 months.

For further information:

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