



REDFLEX
H O L D I N G S

Redflex Holdings Limited

ACN 069 306 216

31 Market Street, South Melbourne, Victoria, Australia 3205

Tel: +61 3 9674 1888 Fax: +61 3 9699 3566 www.redflex.com.au

Release to Australian Stock Exchange

Two New USA Contracts for Redflex Traffic Systems

22 December 2004: The directors are pleased to announce that Redflex Traffic Systems Inc, a company of the Redflex Group, has been awarded two new USA build-own-operate-maintain contracts to provide full turnkey photo enforcement programs.

Redflex will deliver a fixed red light enforcement program for the City of Poway California. The contract is for three years with two one-year options for up to 10 approaches. This program represents the eighth jurisdiction in San Diego County that has selected Redflex over major competition and through the formal public bid process.

The second new contract is to provide fixed red light enforcement for the City of Marysville California. The contract is for five years with two one-year options for up to 10 approaches. The contract was awarded to Redflex following an extensive review process. These new contracts further substantiate and validate our presence in the burgeoning Southern California and Northern California markets.

Redflex Traffic Systems Inc has contracts with 73 cities world-wide and is the largest provider of digital red light and speed enforcement services in North America. With contracts in 58 cities and towns across eleven states, Redflex has led the market in installed systems, installation rate and market share over the past 12 months.

For further information:

Graham Davie

Chief Executive Officer

graham.davie@redflex.com.au

(03) 9674 1888

Bruce Higgins

President and CEO

bruceh@redflex.com

0011-1-480-9987478