



Release to Australian Stock Exchange

Confirmation of CEO Appointment to US Traffic Business

21 March 2006

Directors are pleased to advise that the appointment of Ms Karen Finley to the role of President and CEO of Redflex Traffic Systems Inc has been confirmed, following the earlier announcement on 24 November 2005 that she held the position in an acting capacity.

Ms Finley has been a key contributor to the development of the USA Traffic business over many years and has had broad responsibility for, and oversight of, almost all aspects of the business. She has led the Operations area of the USA Traffic business since 1998, driving the growth of the operation from three photo enforcement public safety programs, to the stage where we now have contracts in over 80 cities in 16 states.

As Vice President of Operations, her responsibilities included: program management; back office citation processing operations; customer relationship management; construction; maintenance; and research and development.

In the CEO role she has taken on a broader and higher level of responsibility, including business development and sales, with overall accountability for the performance and growth of the traffic photo enforcement business in the USA.

Chairman Chris Cooper said: "Karen has an excellent track record in delivering world class operational performance, and has demonstrated the depth of experience, knowledge of the industry, and drive and commitment, that I believe equip her to perform the role to the expectations of the board and the broad investment community. The board fully endorses and supports her appointment to this position."

Karen Finley has a Bachelor of Science degree in Business Management and is in the final stages of completing an MBA in Finance.

For further information:

Graham Davie
Chief Executive Officer
Redflex Holdings Limited
+61 3 9674 1888
graham.davie@redflex.com.au

Marilyn Stephens
Company Secretary
Redflex Holdings Limited
+61 3 9674 1712
marilyn.stephens@redflex.com.au