



## Release to Australian Securities Exchange

### **REDFLEX Executes a New US\$32 Million, 5-Year Maintenance & Support Services Contract with the City of Chicago**

**7 November 2008**

Redflex Traffic Systems Inc, a wholly owned subsidiary of Redflex Holdings Limited, is pleased to announce the execution of a new contract with the City of Chicago, Illinois.

#### **Chicago, IL**

This new US\$32 million, 5-year contract is for the maintenance and support services of the initial 136 systems purchased by the City of Chicago.

This contract is in addition to the US\$52 million, 5-year contract executed by Redflex earlier this year for the expansion of the City's highly effective photo enforcement program for up to a further 440 systems at 220 intersections.

The term of both contracts will continue through 1<sup>st</sup> February 2013 and may be extended for one additional 2-year period.

The City currently operates a total of 248 Redflex photo red light systems and is planning to install an additional 100 systems during 2009.

"Working with the City on the largest municipal red-light enforcement program in the US has been a tremendous honour for Redflex. This program has achieved a staggering 59% reduction in dangerous red-light running behaviours. Over the last 5 years, our advanced technologies, comprehensive infrastructure, and depth of operating knowledge has enabled Redflex to achieve the City's industry-leading performance benchmarks of maintaining a minimum of 85% program-wide enforceability/issuance rate and 95% system operational uptime; which is truly unparalleled by anyone other than Redflex" said Karen Finley, CEO Redflex Traffic Systems.

Redflex Traffic Systems Inc has contracts with more than 220 U.S. cities, and is the largest provider of digital red light and speed enforcement services in North America. With photo speed programs in 9 states and photo red light programs across 22 states, REDFLEX has consistently led the market in contract wins, system installation rates and market share.

For further information:

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