



## Release to Australian Securities Exchange

**14 December 2011**

### **Expectations for first half of 2012 financial year**

Directors are pleased to advise that their expectation for the half year result for the current financial year is for a Net Profit before Tax that exceeds the previous corresponding period's underlying result by at least 20%. The underlying Net Profit before Tax for the previous corresponding period of \$7.3 million excludes the impact of the cost of the sale process during that period.

The Redflex Group has experienced continuing strong operating cash flows and, in addition to paying out \$5.5 million for the final dividend in November, we have paid down a further US\$5 million on our debt facility by the end of the first half.

Directors are also considering the payment of an interim fully franked dividend for the first half. This is seen as a reasonable response to the continued maturing of the company, the strong operating cash flows, and the consistency of the dividend program over the past years since the first dividend was paid.

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